



AJCON GLOBAL
YOUR FRIENDLY FINANCIAL ADVISOR

To,
The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Date: 28.09.2018

Dear Sir/ Madam,

Ref.: Security Code: 511692

Subject: Submission of Voting Results pursuant to Regulation 44 of SEBI (LODR) Regulation, 2015 and Scrutinizer Report for 31st AGM of the Company.

Pursuant to Regulation 44 of SEBI (LODR) Regulation, 2015, we are enclosing herewith the voting results and consolidated scrutinizer report on the business transacted at the 31st Annual General Meeting of the Company held on Wednesday, 26th September, 2018 at 11.00 am at Classic Comfort Hotel , Shivaji Nagar Kanyachipada, Film City Road, Gokuldham Colony, Goregaon (E) Mumbai-400063,

Thanking You,

Yours Sincerely,

For Ajcon Global Services Ltd.

Shailendra Pathak
(Company Secretary)



Encl.:

- Voting Results in prescribed format as per Regulation 44 of SEBI (LODR), Regulations, 2015.
- Consolidated Scrutinizer Report.

Ajcon Global Services Ltd.

Corporate Office : 408, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.

Registered Office : 101, Samarth, Off. Hinduja Hospital, 151 Lt. P. N. Kotnis Road, Mahim - (West), Mumbai - 400016.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



| www.ajconglobal.com

Date of the AGM	Wednesday, 26th September, 2018
Total number of shareholders on record date	2328
No of shareholders in the meeting either in person or through proxy:	19
Promoter and Promoter Group:	12
Public:	7
No. of Shareholder attended the Meeting through Video conferencing	N/A
Promoter and Promoter Group	
Public	

Resolution required : (Ordinary/ Special): Ordinary
Whether promoter / promoter group interested in the agenda / resolution? No

Item No. 1) To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March 2018 together with the reports of the Directors and Auditors thereon.

Category	Mode of Voting	No of shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes - in favour	No of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter & Promoter Group	E-voting	4127100	3826800	92.72	3826800	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	4127100	3826800	92.72	3826800	0.00	100.00	0.00
Public Institutions	E-voting	52100	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	52100	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-voting	1937000	100921	5.21	100908	13	99.99	0.01
	Poll		74230	3.83	74230	0.00	100.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1937000	175151	9.04	175138	13.00	99.99	0.01
Total		6116200	4001951	65.43	4001938	0.00	100.00	0.00

Resolution required : (Ordinary/ Special): Ordinary
Whether promoter / promoter group interested in the agenda / resolution? Yes

Item No. 2) To appoint a Director in place of Mr. Ankit Ajmera (holding DIN: 00200434) who retires by rotation and being eligible, offers himself for re-appointment.

Category	Mode of Voting	No of shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes - in favour	No of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter & Promoter Group	E-voting	4127100	102000	2.47	102000	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	4127100	102000	2.47	102000	0.00	100.00	0.00
Public Institutions	E-voting	52100	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	52100	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-voting	1937000	100921	5.21	100908	13	99.99	0.01
	Poll		74230	3.83	74230	0.00	100.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1937000	175151	9.04	175138	13.00	99.99	0.01
Total		6116200	277151	4.53	277138	0.00	100.00	0.00

Resolution required : (Ordinary/ Special): Ordinary
Whether promoter / promoter group interested in the agenda / resolution? No

Item No. 3) Ratification of appointment of M/s. Chaturvedi Sohan & Co., Chartered Accountants, (Firm Registration No. 118424W) as a Statutory Auditor of the Company for the FY 2018-19, together with the reports of the Directors and Auditors thereon.

Category	Mode of Voting	No of shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes - in favour	No of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter & Promoter Group	E-voting	4127100	3826800	92.72	3826800	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	4127100	3826800	92.72	3826800	0.00	100.00	0.00
Public Institutions	E-voting	52100	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	52100	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-voting	1937000	100921	5.21	100908	13	99.99	0.01
	Poll		74230	3.83	74230	0.00	100.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1937000	175151	9.04	175138	13.00	99.99	0.01
Total		6116200	4001951	65.43	4001938	0.00	100.00	0.00

Resolution required : (Ordinary/ Special): Special
Whether promoter / promoter group interested in the agenda / resolution? No

Item No. 4) Re-appointment of Mr. Narayan Atal (DIN:00237626) as Non Executive Independent Director of the Company for a second term of consecutive five years w.e.f 01st April, 2019 to 31st March, 2024.

Category	Mode of Voting	No of shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes - in favour	No of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter &	E-voting	4127100	3826800	92.72	3826800	0.00	100.00	0.00

Promoter Group	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	4127100	3826800	92.72	3826800	0.00	100.00	0.00
Public Institutions	E-voting	52100	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	52100	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-voting	1937000	100921	5.21	100908	13	99.99	0.01
	Poll		74230	3.83	74230	0.00	100.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1937000	175151	9.04	175138	13.00	99.99	0.01
Total		6116200	4001951	65.43	4001938	0.00	100.00	0.00

Resolution required : (Ordinary/ Special): Special								
Whether promoter / promoter group interested in the agenda / resolution? No								
Item No.5)Re- appointment of Mr. Samir Biswas (DIN:02559909) as Non Executive Independent Director of the Company for a second term of consecutive five years w.e.f 01st April, 2019 to 31st March, 2024.								
Category	Mode of Voting	No of shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes - in favour	No of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=([2]/[1])* 100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter & Promoter Group	E-voting	4127100	3826800	92.72	3826800	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	4127100	3826800	92.72	3826800	0.00	100.00	0.00
Public Institutions	E-voting	52100	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	52100	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-voting	1937000	100921	5.21	100908	13	99.99	0.01
	Poll		74230	3.83	74230	0.00	100.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1937000	175151	9.04	175138	13.00	99.99	0.01
Total		6116200	4001951	65.43	4001938	0.00	100.00	0.00

Resolution required : (Ordinary/ Special): Special								
Whether promoter / promoter group interested in the agenda / resolution? No								
Item No.6)Re- appointment of Mr. Rajendra Bakiwala (DIN:02909100) as Non Executive Independent Director of the Company for a second term of consecutive five years w.e.f.01st April, 2019 to 31st March, 2024.								
Category	Mode of Voting	No of shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes - in favour	No of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=([2]/[1])* 100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter & Promoter Group	E-voting	4127100	3826800	92.72	3826800	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	4127100	3826800	92.72	3826800	0.00	100.00	0.00
Public Institutions	E-voting	52100	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	52100	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-voting	1937000	100921	5.21	100908	13	99.99	0.01
	Poll		74230	3.83	74230	0.00	100.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1937000	175151	9.04	175138	13.00	99.99	0.01
Total		6116200	4001951	65.43	4001938	0.00	100.00	0.00

Resolution required : (Ordinary/ Special): Ordinary								
Whether promoter / promoter group interested in the agenda / resolution? Yes								
Item No. 7)Re-appointment of Mr. Anuj Ajmer as Whole Time Director designated as an Executive Director of the Company for period of three years w.e.f. 01st April, 2018.								
Category	Mode of Voting	No of shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes - in favour	No of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=([2]/[1])* 100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter & Promoter Group	E-voting	4127100	102000	2.47	102000	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	4127100	102000	2.47	102000	0	0.00	100.00
Public Institutions	E-voting	52100	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	52100	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-voting	1937000	100921	5.21	100908	13	99.99	0.01
	Poll		74230	3.83	74230	0.00	100.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1937000	175151	9.04	175138	0	13.00	99.99
Total		6116200	277151	4.53	277138	0.00	100.00	0.00

For Ajcon Global Services Ltd

Chimasa

Chairman & Managing Director



CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
Ajcon Global Services Limited
CIN: L74140MH1986PLC041941
101, Samarth, Lt. P.N. Kotnis Road,
Off. Hinduja Hospital, Mahim (West),
Mumbai - 400 016

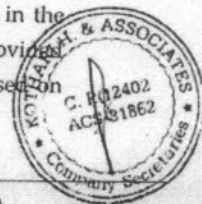
Dear Sir,

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of Ajcon Global Services Limited ("Company") as Scrutinizer for the purpose of

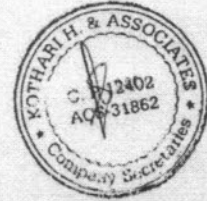
- i. Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and
- ii. Voting by Shareholders at the 31st Annual General Meeting (AGM) held on 26th September, 2018 ("AGM") for all the resolutions contained in the Notice of AGM.

We are pleased to submit our report as under, which is comprehensive and self-explanatory in all respect:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the AGM of the members of the Company and at the meeting. Our responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain / invalid", if any on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (hereinafter "CDSL") and based on the voting conducted at the AGM.



2. The Company has completed the dispatch of Notice of Annual General Meeting alongwith the Annual Report of the Company as on 31st August, 2018 to its members whose names appeared on the register of Members/ List of beneficiaries.
3. Advertisement was published by the Company in English in Business Standard dated Tuesday, 4th September, 2018 and in Marathi in Mumbai Lakshadeep dated Tuesday, 4th September, 2018. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
4. The Company has availed services of Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting platform.
5. The Voting rights were reckoned as on Friday, 21st September, 2018, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the Meeting.
6. The remote e-voting period was open for three days which commenced on Sunday, 23rd September, 2018 at 09:30 A.M. and concluded on Tuesday, 25th September, 2018 at 5:00 P.M. on <https://www.evotingindia.com/>
7. The remote e-voting results on the CDSL E-voting platform were unblocked and downloaded on Wednesday, 26th September, 2018 in the presence of two witnesses Mr. Deepam Shah and Ms. Khadija Lokhandwala who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.
8. After the time fixed for closing of the poll by the chairman, ballot boxes kept for polling were locked in our presence with due identification marks placed by me.
9. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconcile with the records maintained by the Company/Registrar and transfer agent of the Company and the authorisations / proxies lodged with the Company.
10. On scrutiny, we report that 19 Shareholders were present in the meeting in person and/or through proxy.



11. THE CONSOLIDATED RESULTS OF E-VOTING AND POLL ARE AS UNDER:

The details containing *interalia*, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of CDSL. Taking into account the report from CDSL and physical voting at the AGM the consolidated result with respect to each item on the agenda as set out in the Notice of the 31st AGM dated 14th August, 2018 is enclosed;

Item No. 1.

Ordinary Resolution: To receive, consider and adopt:

- i. the Financial Statements of the Company for the year ended 31 March, 2018 comprising of Balance Sheet as at 31st March 2018, the Profit and Loss Account for the year ended 31st March 2018 and the reports of Directors and the Auditors thereon.
- ii. the Audited Consolidated statements of the Company for the financial year ended 31st March, 2018.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	23	3927708	7	74230	30	4001938	99.99%
Voted Against	02	13	00	00	02	13	0.01%
Abstain / Invalid	00	00	00	00	00	00	0.00%
Total	25	3927721	7	74230	32	4001951	100.00%

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority.



Item No. 2

Ordinary Resolution: To appoint a Director in place of Mr. Ankit Ajmera (holding DIN: 00200434) who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	14	202908	7	74230	21	277138	99.99%
Voted Against	02	13	00	00	02	13	0.01%
Abstain / Invalid	00	00	00	00	00	00	0.00%
Total	16	202921	7	74230	23	277151	100.00%

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed with requisite majority.

Item No. 3.

Ordinary Resolution: To Ratify the appointment of Statutory Auditors and fixing their remuneration.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	23	3297708	7	74230	30	3371938	99.99%
Voted Against	02	13	00	00	02	13	0.01%



Abstain / Invalid	00	00	00	00	00	00	0.00%
Total	25	3297721	7	74230	32	3371951	100.00%

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed with requisite majority.

Item No. 4.

Special Resolution: To re-appointment of Mr. Narayan Atal (DIN: 00237626) as Non-Executive Independent Director who has submitted a declaration that he meets the criteria of independence and is eligible for Re-Appointment.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	23	3297708	7	74230	30	3371938	99.99%
Voted Against	02	13	00	00	02	13	0.01%
Abstain / Invalid	00	00	00	00	00	00	0.00%
Total	25	3297721	7	74230	32	3371951	100.00%

Based on the aforesaid results, Special Resolution as contained in item No. 4 has been passed with requisite majority.

Item No. 5.

Special Resolution: To re-appointment of Mr. Samir Biswas (DIN: 02559909) as Non-Executive Independent Director who has submitted a declaration that he meets the criteria of independence and is eligible for Re-Appointment.



Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	23	3297708	7	74230	30	3371938	99.99%
Voted Against	02	13	00	00	02	13	0.01%
Abstain / Invalid	00	00	00	00	00	00	0.00%
Total	25	3297721	7	74230	32	3371951	100.00%

Based on the aforesaid results, Special Resolution as contained in item No. 5 has been passed with requisite majority.

Item No. 6.

Special Resolution: To re-appointment of, Mr. Rajendra Bakiwala (DIN: 02909100), as Non-Executive Director who has submitted a declaration that he meets the criteria of independence and is eligible for Re-Appointment.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	23	3297708	7	74230	30	3371938	99.99%
Voted Against	02	13	00	00	02	13	0.01%
Abstain / Invalid	00	00	00	00	00	00	0.00%
Total	25	3297721	7	74230	32	3371951	100.00%



Based on the aforesaid results, Special Resolution as contained in item No. 6 has been passed with requisite majority.

Item No. 7.

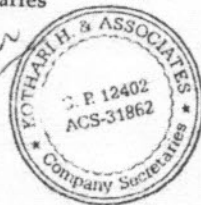
Ordinary Resolution: To re-appointment of Mr. Anuj Ajmera, as Whole Time Director designated as an Executive Director of the Company for a period of 3 (Three) years commencing from 01st April, 2018 to 31st March, 2021, being liable to retire by rotation, up on terms and conditions including remuneration as recommended by nomination and remuneration committee and approved by the Board.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	14	202908	7	74230	21	277138	99.99%
Voted Against	02	13	00	00	02	13	0.01%
Abstain / Invalid	00	00	00	00	00	00	0.00%
Total	16	202921	7	74230	23	277151	100.00%

Based on the aforesaid results, Ordinary Resolution as contained in item No. 7 has been passed with requisite majority.

For Kothari H.& Associates
Company Secretaries

Sonam Jain
Partner

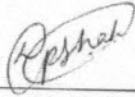


ACS 31862 / COP No. 12402

Date : 26th September, 2018

Place: Mumbai

We the undersigned witnesses that the votes were unblocked from e-voting website of CDSL ([https://www.evotingindia.com/.](https://www.evotingindia.com/)) in our presence at 01:00 p.m. on Wednesday, 26th September, 2018.



(Deepam Shah)



(Khadija Lokhandwala)

Counter Signature by the Chairman of the Company:

