

**CONSOLIDATED REPORT OF THE SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,  
The Chairman,  
Ajcon Global Services Limited  
101, Samarth, L.T.P.N. Kotnis Road,  
Off. Hinduja Hospital, Mahim (West),  
Mumbai - 400016.

Dear Sir,

I, Hitesh Kothari, partner of Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of Ajcon Global Services Limited ("Company") as Scrutinizer for the purpose of:

- i. Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and
- ii. Voting by Shareholders at the 29<sup>th</sup> Annual General Meeting held on Thursday, 29<sup>th</sup> September, 2016 ("AGM") for all the resolutions contained in the Notice of AGM.

I pleased to submit my report as under, which is comprehensive and self explanatory in all respect:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the AGM of the members of the Company and at the meeting. My responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour", "against" or remain "abstain / invalid", if any on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL) and based on the voting conducted at the AGM.
2. The Company has completed the dispatch of Notice of Annual General Meeting alongwith the Annual Report of the Company as on Friday, 02<sup>nd</sup> September, 2016 to its members whose names appeared on the register of Members/ List of beneficiaries.
3. Advertisement was published by the Company in English in Business Standard, dated Sunday, 04<sup>th</sup> September, 2016 and in Marathi in Apla Mahanagar dated Sunday, 04<sup>th</sup> September, 2016. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule, 20.
4. The Voting rights were reckoned as on Friday, 23<sup>rd</sup> September, 2016, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the Meeting.

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**Kandivali:** 1415, Ghanshyam Enclave, Laljipada Link Road, Kandivali (West), Mumbai-400067, Ph.: 022-3228 6061

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5. The Company has availed services of Central Depository Services Limited (CDSL) as the agency for providing the remote e-voting platform.
6. The remote e-voting period was open for three days which commenced on Monday, 26<sup>th</sup> September, 2016 at 09:00 a.m. and concluded on Wednesday, 28<sup>th</sup> September, 2016 at 5:00 p.m. on <https://www.evotingindia.com/>.
7. The remote e-voting results on the Central Depository Services Limited (CDSL) E-voting platform were unblocked and downloaded on Friday, 30<sup>th</sup> September, 2016 in the presence of two witnesses Mr. Puspraj Pandey and Ms. Payal Chhabria who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.
8. After the time fixed for closing of the poll by the chairman, ballot boxes kept for polling were locked in our presence with due identification marks placed by me.
9. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconcile with the records maintained by the Company/Registrar and transfer agent of the Company and the authorisations / proxies lodged with the Company.
10. On scrutiny, we report that 27 Shareholders were present in the meeting in person and/or through proxy.

#### 11. THE CONSOLIDATED RESULTS OF E-VOTING AND POLL ARE AS UNDER:

The details containing *interalia*, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services Limited (CDSL). Taking into account the report from CDSL and physical voting at the AGM, the consolidated result with respect to each item on the business as set out in the Notice of the 29<sup>th</sup> AGM dated 10th August, 2016 is enclosed;

##### Item No. 1.

Ordinary Resolution, To consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2016 and the reports of the Board of Directors and the Auditors thereon.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	18	3369499	11	197	29	3369696	100
Voted Against	0	0	0	0	0	0	0



Abstain / Invalid	0	0	0	0	0	0	0
<b>Total</b>	<b>18</b>	<b>3369499</b>	<b>11</b>	<b>197</b>	<b>29</b>	<b>3369696</b>	<b>100</b>

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed unanimously.

**Item No. 2**

Ordinary Resolution, To appoint a Director in place of Mr. Ankit Ajmera (holding DIN 00200434) who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	18	3369499	11	197	29	3369696	100
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0
<b>Total</b>	<b>18</b>	<b>3369499</b>	<b>11</b>	<b>197</b>	<b>29</b>	<b>3369696</b>	<b>100</b>

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed unanimously.

**Item No. 3.**

Ordinary Resolution, To appointment of M/s Bhattar & Co. Chartered Accountants (ICAI Firm Registration No. 131092W), as statutory auditors of the Company:

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	18	3369499	11	197	29	3369696	100
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0



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Total	18	3369499	11	197	29	3369696	100
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Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed unanimously.

**Item No. 4.**

Ordinary Resolution, To reappointment of Mr. Ankit Ajmera, as Whole Time Director, designated as an Executive Director and Chief Financial Officer (CFO) of the Company.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	10	446499	11	197	21	446696	100
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0
<b>Total</b>	<b>10</b>	<b>446499</b>	<b>11</b>	<b>197</b>	<b>21</b>	<b>446696</b>	<b>100</b>

Based on the aforesaid results, Ordinary Resolution as contained in item No. 4 has been passed unanimously.

**Item No. 5.**

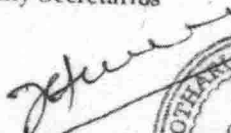
Special Resolution, To reappointment of Mr. Ashok Ajmera, as Managing Director & Chief Executive Officer (CEO) of the Company.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	9	246499	11	197	20	246696	100
Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	0	0	0	0	0
<b>Total</b>	<b>9</b>	<b>246499</b>	<b>11</b>	<b>197</b>	<b>20</b>	<b>246696</b>	<b>100</b>



Based on the aforesaid results, Special Resolution as contained in item No. 5 has been passed unanimously.

For Kothari H.& Associates  
Company Secretaries



Hitesh Kothari  
Partner



FCS 6038  
COP 5502

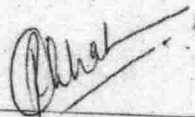
Date : 01<sup>st</sup> October, 2016

Place: Mumbai

We the undersigned witnesses that the votes were unblocked from e-voting website of Central Depository Services Limited (CDSL) at <https://www.evotingindia.com> in our presence at 11.00 A. M. on Friday, 30<sup>th</sup> September, 2016.



(Puspraj Pandey)



(Payal Chhabria)

Counter Signature by the Chairman of the Company:

FOR AJCON GLOBAL SERVICES LTD



(Chairman)

EXECUTIVE DIRECTOR