



AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

01.07.2024

To,
The Manager
Corporate Listing Department
BSE Ltd., P. J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 511692; Scrip Name: Ajcon; ISIN: INE759C01019

Subject: Submission of the Scrutinizer Report for remote e voting and e voting during the AGM conducted at the 37th Annual General Meeting (AGM) of the Company held on 28.06.2024

Dear Sir/ Madam,

Pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and as amendment thereof and pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. We are enclosing herewith voting result in prescribed format as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and consolidated Scrutinizer report (Remote e-voting and e-voting during AGM) issued by M/s. Kothari H. & Associates , Practicing Company Secretaries, Mumbai dated 01.07.2024.

Thanking You,

For Ajcon Global Services Limited

Kaushal Shukla
(Company Secretary & Compliance Officer)



Place: Mumbai

Encls: As above

AJCON GLOBAL SERVICES LIMITED

Regd. & Corporate Office : 408, A- Wing, Express Zone, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



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CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
Ajcon Global Services Limited
408, A-Wing, Express Zone
Near W.E. Highway, Goregaon (E),
Mumbai- 400 063

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and e-voting conducted during the Annual General Meeting ("AGM"), for the 37th Annual General Meeting of Ajcon Global Services Limited held on Friday, June 28, 2024 at 11.30 A.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

Dear Sir,

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of Ajcon Global Services Ltd ("the Company") for the purpose of scrutinizing remote e-voting and e-voting process during the Annual General Meeting ("AGM") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on the resolution(s) contained in the notice of the 37th AGM of the Company, held on Friday, June 28, 2024 at 11.30 A.M. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The management of the Company is responsible to ensure compliance with the provisions Pursuant to Section 108 of Companies Act, 2013 (hereinafter "the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") and pursuant to Ministry of Corporate Affairs General circular Nos. 14/2020, 17/2020 and 20/2020 and 02/2021 and 02/2022 issued on April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 and May 05, 2022 and Circular No. 10/2022 dated 28th December 2022 (Collectively referred to as 'MCA Circulars') & Securities Exchange Board of India number SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively (hereinafter "SEBI Circulars") respectively & Secretarial Standard-2 issued by the Institute of Company Secretaries of India, relating to voting through electronic means by remote e-voting and electronic voting at the AGM by the shareholders on the resolution(s) proposed in the Notice calling AGM. My responsibility as a scrutinizer for the e-voting process is restricted to prepare the Scrutinizer Report on the votes cast "in favour" or "against" the resolution(s) based on the reports generated from the e-voting system provided by the Bigshare Services Private



Limited ("BIGSHARE"), the authorized Service provider for extending the facility of electronic voting to the shareholders of the Company, before and during the AGM, engaged by the Company.

We are pleased to submit our report as under, which is comprehensive and self-explanatory in all respect:

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and MCA Circulars, the Company has availed the e-voting facility offered by Bigshare Services Private Limited for conducting remote e-voting and e-voting at the AGM by the Shareholders who attended the AGM through VC / OAVM and who had not cast their vote through Remote e-voting.
2. In terms of aforesaid MCA Circulars, the Company had sent the notice of AGM and Annual Report in electronic form only to its members whose name(s) appeared in the Register of members/ List of beneficiaries as on Tuesday, June 04th, 2024.
3. Advertisement was published by the Company in Business Standard (English Edition) dated Thursday, June 06th, 2024 and in Mumbai Lakshadeep (Marathi Edition), dated Thursday, June 06th, 2024. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
4. The Voting rights were reckoned as on Friday, June 21st, 2024, being the cut-off date for the purpose of deciding the entitlements of members at the e-voting and remote e-voting at the Meeting.
5. The remote e-voting period was open for three days which commenced on Tuesday, June 25th, 2024 at 9:00 A.M. (IST) and ends on Thursday, June 27th, 2024 at 5:00 P.M. (IST) on <https://ivote.bigshareonline.com>
6. On Friday, June 28th, 2024 after the conclusion of AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Bigshare Services Private Limited (<https://ivote.bigshareonline.com>) in the presence of two witnesses Ms. Shreya Pandya and Ms. Dhruvina Jain, who are not in the employment of the Company.
7. On scrutiny, we report that 18 Shareholders were present in the meeting through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).
8. Based on the results made available to me, members have casted their votes either through remote e-voting platform or through e-voting during AGM. The brief analysis of the results of the voting through remote e-voting and e-voting at the Annual General Meeting casted by the shareholders, based on the report generated by Bigshare Services Private Limited, scrutinized on test-check basis and relied upon by me, are as under:



RESULTS:

The details containing inter alia, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of Bigshare Services Private Limited. Taking into account the report from Bigshare Services Private Limited and remote e-voting and e-voting at the AGM the consolidated result with respect to each item on the business as set out in the Notice of the 37th AGM dated June 04th, 2024;

Item No. 1.

Ordinary Resolution: To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended 31.03.2024 together with the reports of the Directors and Auditors thereon.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	32	4450186	9	219	41	4450405	100
Voted Against	-	-	5	15	5	15	Negligible
Abstain / Invalid	-	-	2	18	-	-	-

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority.

Item No. 2

Ordinary Resolution: To appoint a Director in place of Mr. Ankit Ajmera (DIN: 00200434) who retires from office by rotation, and being eligible, offers himself for re-appointment and continuation in office.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	31	4063285	9	219	40	4063504	100
Voted	-	-	5	15	5	15	Negligible



Against							
Abstain / Invalid	-	-	2	18	-	-	-

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed with requisite majority.

Item No. 3

Special Resolution: To reappoint Mr. Anuj Ashok Ajmera (DIN: 01838428), as Whole Time Director, designated as an Executive Director of the Company for a period of 3 years with effect from 01.04.2024 to 31.03.2027, being liable to retire by rotation.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	31	4065185	9	219	40	4065404	100
Voted Against	-	-	5	15	5	15	Negligible
Abstain / Invalid	-	-	2	18	-	-	-

Based on the aforesaid results, Special Resolution as contained in item No. 3 has been passed with requisite majority.

Item No. 4

Special Resolution: To reappoint Mr. Ankit Ashok Ajmera (DIN: 00200434), as Whole Time Director, designated as an Executive Director of the Company for a period of 3 years with effect from 01.07.2024 to 30.06.2027, being liable to retire by rotation.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	31	4063285	9	219	40	4063504	100
Voted Against	-	-	5	15	5	15	Negligible



Abstain / Invalid	-	-	2	18	-	-	-
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Based on the aforesaid results, Special Resolution as contained in item No. 4 has been passed with requisite majority.

Item No. 5

Special Resolution: To appoint Mr. Rahul Atal (DIN: 10550966), as Non-Executive Independent Director of the Company to hold office for 5 years term with effect from 01.04.2024 to 31.03.2029.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	32	4450185	9	219	41	4450404	100
Voted Against	-	-	5	15	5	15	Negligible
Abstain / Invalid	-	-	2	18	-	-	-

Based on the aforesaid results, Special Resolution as contained in item No. 5 has been passed with requisite majority.

Item No. 6

Special Resolution: To appoint Mrs. Beverly S. N. Avalani (DIN: 10550966) as Non-Executive Independent Director of the Company to hold office for 5 years term with effect from 01.04.2024 to 31.03.2029.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	31	4448586	9	219	40	4448805	100
Voted Against	-	-	5	15	5	15	Negligible
Abstain / Invalid	1	1600	2	18	3	1618	-



Based on the aforesaid results, Special Resolution as contained in item No. 6 has been passed with requisite majority.

For KOTHARI H. & ASSOCIATES
Company Secretaries

Sonam Jain



Sonam Jain
Membership No. 9871
Certificate of Practice No. 12402

Place: Mumbai
Date: 01.07.2024

UDIN: F009871F000641590

We, the undersigned witnesses that the votes were unblocked from e-voting website of Bigshare Services Private Limited at <https://ivote.bigshareonline.com> in our presence at 01:15 P.M. (IST) on Friday, June 28th, 2024.

[Signature]

(Shreya Pandya)

[Signature]

(Dhruvina Jain)

Countersigned by the Chairman
For Ajcon Global Services Limited

[Signature]

Ashok Ajmera
Chairman & Managing Director
DIN: 00812092

