

Name of the issue:
Type of Issue:

Jointeca Education Solutions Limited
Fixed Price Issue

1 **Type of issue (IPO/ FPO)**

Initial Public Offer (IPO) on SME Platform

2 **Issue size (Rs crore)**

Rs. 5.35 Crores

Source: Final post-issue monitoring report dated 07/09/2012

3 **Grade of issue alongwith name of the rating agency**

Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.

4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.**

1.29 Times

Source: Final post-issue monitoring report dated 07/09/2012

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 37 of the SME listing agreement)**

(i) Allotment in the issue

: NIL

(ii) at the end of the 1st Quarter immediately after the listing of the issue

:NA

(iii) at the end of 1st FY

:NA

(iv) at the end of 2nd FY

:NA

(v) at the end of 3rd FY

:NA

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 43 of the SME listing agreement) (Rs. in Lacs)**

Parameters	Financial Year Ended March 31, 2013	Financial Year Ended March 31, 2014	Financial Year Ended March 31, 2015
Income from operations	395.52	520.88	282.57
Net Profit for the period	27.94	30.82	-54.26
Paid-up equity share capital	1001.53	1001.53	1001.53
Reserves excluding revaluation reserves	534.04	544.93	493.69

Source: Company Financial Results dated May 28, 2013, May 30, 2014 & May 30, 2015 as filed with BSE

7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

Sr.No	Particulars	Frequently Traded/Infrequently Traded
i)	at the end of 1st FY 2013	Frequently Traded
ii)	at the end of 2nd FY 2014	Frequently Traded
iii)	at the end of 3rd FY 2015	In Frequently Traded

Note: Equity Shares of the Company are listed on SME Platform of BSE Limited

8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 32 of the SME listing agreement)**

Sr.No	Particulars	Name of Director	Change Due To
i)	at the end of 1st FY 2013	Nil	NA
ii)	at the end of 2nd FY 2014	Nil	N.A
iii)	at the end of 3rd FY 2015	Richa Vashishth	Appointment
		Neerav Nimesh	Resignation
		Vivek Mishra	Resignation

Source: Stock Exchange Filing, MCA Portal

9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 43 (IV) (e) of the SME listing agreement) (i) as disclosed in the offer document (Rs. In Lacs)**

Sr.No	Particulars	Expected Date of Commencement	Expected Date of Completion	Cost to Be Incurred
i)	To expand our product Guruseva (Educational ERP Solution) under BOOT Model and through Cloud Computing solutions, to establish and expand infrastructure for B2B Educational Portal www.shiklo.in, to meet the promotion and branding expenses for setting up robust sales network for our products	Q2 FY 12-13	Q4 FY 12-13	615.80

(ii) Actual implementation

The Company raised Rs. 537.60 Lacs through Initial Public Offering which is fully utilized.

(iii) Reasons for delay in implementation, if any

As regards, project implementation is concerned, the same is done within the expected date, only the amount on ad-campaign alongwith some minor developmental work amounting to Rs. 59.54 lacs were left to be spent . However as on 30.09.2013 the entire proceeds of the public issue i.e. Rs. 537.60 Lacs has been fully utilized

Source: Based on Information provided by the Management of the Company

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Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 43, 46 and 46A of the SME listing agreement) (i) as disclosed in the offer document

The funds raised from the public issue shall be utilised for the following purposes:

		(Rs. In Lacs)
Sr.No	Particulars	Total Funds Required
i)	To expand our product Guruseva (Educational ERP Solution) under BOOT Model through Cloud Computing solutions, to establish and expand infrastructure for B2B Educational Portal www.shiklo.in, to meet the promotion and branding expenses for setting up robust sales network for our products.	615.80
ii)	Public Issue Expense	69.50
Total		685.30

(ii) Actual utilization

Sr. No.	Particulars	Use of IPO Proceeds as per the prospectus (Rs. In Lacs)	Amount Utilized up to March 31, 2013 (Rs. In Lacs)
1	To expand our product Guruseva (Educational ERP Solution) under BOOT Model through Cloud Computing solutions, to establish and expand infrastructure for B2B Educational Portal www.shiklo.in , to meet the promotion and branding expenses for setting up robust sales network for our products.	475.24	471.71
2	Public Issue Expenses	60.06	65.89
Total		535.30	537.60

Note 1: As per the prospectus, An Over-subscription to the extent of 10% of the net offer to the public can be retained for the purpose of rounding off to the nearer multiple of minimum allotment lot, the company in consultation with the Merchant Banker and Stock Exchange, has issued additional 15,300 Equity Shares of Rs. 10/- each at an Issue Price of Rs. 15/- Per Equity Share amounting to Rs. 2,29,500/- for the purpose of rounding off. Thereby making the total Public Issue of Rs. 537.60 Lacs.

Source: Based on Information provided by the Management of the Company.

(iii) Reason for deviation if any : NA

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Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 46 b of the SME listing agreement)

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

(c) Any other reservations expressed by the monitoring agency about the end use of funds

(To be submitted till the time the issue proceeds have been fully utilised)

NA

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Price-related data

Issue price (Rs):

Rs. 15.00 Per Equity Share

Price parameters	At close of listing day (September 04, 2012)	At close of 30th calendar day from listing day (October, 03 2012)	At close of 90th calendar day from listing day (November,30th 2012)	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price (March 26, 2013)**	High (during the FY)	Low (during the FY)	Closing price (March 31, 2014)**	High (during the FY)	Low(during the FY)	Closing price(March 25 2015)**	High (during the FY)	Low (during the FY)
Market Price	Rs. 15.00	Rs. 14.90	Rs. 15.65	Rs. 14.70	Rs. 18.00	Rs. 14.60	Rs. 16.50	Rs. 16.50	Rs. 10.95	Rs. 16.30	Rs. 21.50	Rs. 16.00
Index (of the Designated Stock Exchange):BSE Sensex	17,440.87	18,869.69	19,339.90	18704.53	20,203.66	15748.98	22386.37	22467.21	17448.71	28111.83	30024.74	22197.51
Sectoral Index: BSE SME IPO INDEX*	N.A	N.A	N.A	209.23	211.04	130.59	742.12	743.58	210.1	754.53	1270.48	731.98

Note: *As the BSE SME IPO Index was launched on December 14, 2012 the stock price is relevantly being benchmarked with the BSE SME IPO Index.

Note: **The Closing Price is the last trading day of the year wherever quoted last.

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Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY Ended on March 31, 2013*	At the end of 2nd FY March 2014	At the end of 3rd FY March 2015
EPS	Issuer: Jointeca Education Solutions Limited	0.25	0.34	0.31	-0.54
	Peer Group: N.A	-	-	-	-
	Industry Avg: N.A	-	-	-	-
P/E**	Issuer: Jointeca Education Solutions Limited	60	43	54	-
	Peer Group: N.A	-	-	-	-
	Industry Avg: N.A	-	-	-	-
RoNW	Issuer: Jointeca Education Solutions Limited	0.39	1.82	1.99	-3.63
	Peer Group: N.A	-	-	-	-
	Industry Avg: N.A	-	-	-	-
NAV per share based on balance sheet	Issuer: Jointeca Education Solutions Limited	As on March 31, 2012: Rs. 14.97	As on March 31, 2013 Rs. 15.33	As on March 31, 2014 Rs. 15.44	As on March 31, 2015 Rs. 14.92
		After Issue:Rs. 14.98	After Issue:Rs. 14.98	After Issue:Rs. 14.98	After Issue:Rs. 14.98
		Issue Price:Rs. 15.00	Issue Price:Rs. 15.00	Issue Price:Rs. 15.00	Issue Price:Rs. 15.00
	Peer Group: N.A	-	-	-	-
	Industry Avg: N.A	-	-	-	-

*Note: The financial ratios for the 1st Year Ended March 2013, 2nd Year Ended March 2014 & 3rd Year Ended March 2015 have been calculated on the basis of audited results dated May 28, 2013, May 30, 2014 & May 30 2015 as submitted by the Company to the Stock Exchange.

**The PE for the FY 13, FY 14 & FY 15 has been calculated taking into consideration the stock price closing on March 26, 2013, March 31, 2014 & March 25, 2015.

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Any other material information

- 1) Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated August 01, 2012
- 2) Pursuant to BSE Circular No 20151106-10 dated 06 November 2015, the Equity Shares of the Company have been moved to MT Group.
- 3) The above information is updated upto 09th November 2015