



AJCON COMTRADE PRIVATE LIMITED

MEMBER - MULTI COMMODITY EXCHANGE OF INDIA LTD. (MCX)

REGISTERED OFFICE: 406, Express Zone, A Wing, Cells - Social Realty, Near Patele, Western Express Highway, Goregaon (East), Mumbai - 400 093. Tel: 022 - 87160400 Fax: 28722062 CIN: U65990MH2013PTC0239557 Email: ajcon@ajcon.net Website: www.ajcononline.com

BALANCE SHEET AS AT 31ST MARCH 2017

(Rupees '000')

Particulars	Note No.	As at 31/03/2017	As at 31/03/2016
I EQUITY AND LIABILITIES			
1 Share Holders' Fund			
Share Capital	2	8,100.00	8,100.00
Reserve and Surplus	3	208.59	153.51
		8,308.59	8,253.51
2 Non - Current Liability			
Deferred Tax Liability	4	2.01	6.51
3 Current Liabilities			
Short Term Borrowings	5	56.00	-
Trade Payables	6	320.39	138.15
Short Term Provisions	7	23.58	16.00
		399.97	154.15
TOTAL		8,710.57	8,414.16
II ASSETS			
1 Non Current Assets			
Tangible Fixed Assets	8	11.40	25.07
Non Current Loans & Advances	9	2,033.75	2,080.00
Other Non Current Assets	10	106.98	124.81
		2,152.13	2,229.88
2 Current Assets			
Inventories	11	6,154.94	5,752.00
Trade Receivables		0.30	0.30
Cash & Cash Equivalants	12	137.65	223.43
Short term Loans & Advances	13	265.55	208.55
		6,558.44	6,184.28
TOTAL		8,710.57	8,414.16

As per our report of even date attached
FOR BHATTAR & CO.

CHARTERED ACCOUNTANTS

Firm Registration No: 131092W

(D. H. Bhattar)

Proprietor

M. No. 16937

PLACE : MUMBAI

DATE : 30.05.2017

For and on behalf of the Board of Directors'

Ashok Ajmera

Director

Ankit Ajmera

Director

Anuj Ajmera

Director



AJCON COMTRADE PRIVATE LIMITED

MEMBER - MULTI COMMODITY EXCHANGE OF INDIA LTD. (MCX)

REGISTERED OFFICE - 408, Express Zone, A Wing, Cello -Sena Realty Near Patals, Western Express Highway, Goregaon (East),
Mumbai - 400 063 Tel: 022 - 87180400 Fax: 28722062 CIN: U65990MH2013PTC239557 Email: ajcon@ajcon.net
Website: www.ajcononline.com

STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH 2017

(Rupees '000')

Particulars	Note No.	for the year ended 31/03/2017	for the year ended 31/03/2016
I. Revenue from Operations	14	778.90	872.81
II. Other Income	15	21.15	57.91
III. Total Revenue (I + II)		800.05	930.72
IV. Expenses			
Employee Benefit Expenses	16	308.54	233.00
Depreciation and Amortization	17	31.50	31.50
Finance Cost	18	1.46	30.13
Other Expenses	19	370.74	565.02
Total Expenses		712.24	859.65
V. Profit/(Loss) before Exceptional & Extra-ordinary items & Tax (III-IV)		87.81	71.07
VI. Exceptional Item		-	-
VII. Profit/(Loss) before Extra-ordinary items & Tax (V-VI)		87.81	71.07
VIII. Extra-ordinary items		-	-
IX. Profit/(Loss) before Tax (VII-VIII)		87.81	71.07
X. Tax Expenses			
i) Current Tax		23.58	16.00
ii) Short/(Excess) Provision of tax in earlier years		13.64	(3.08)
iii) Deferred Tax Expenses / (Savings)		(4.49)	3.97
XI Profit/(Loss) for the period (IX-X)		55.08	54.17
XII. Earning Per Equity Share:			
Basic & Diluted EPS (In Rs.)		0.07	0.07

As per our report of even date attached

FOR BHATTAR & CO.

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

(Rupees '000)

Particulars	Year Ended 31/03/2017	Year Ended 31/03/2016
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Prior period Adjustment & exceptional item	87.81	71.07
<u>Adjustment for:</u>		
Interest Received	(21.15)	(57.91)
Depreciation and Amortisation	31.50	31.50
<i>Operating Profit Before Working Capital Changes</i>	98.16	44.66
<u>Adjustment for:</u>		
Trade & Other Receivables	(10.76)	1,800.52
Change in Stock in Trade	(402.94)	(2,098.00)
Trade Payables & Other Current Liabilities	238.24	(618.63)
Cash Generated from Operations	(77.30)	(871.45)
Direct Taxes Paid (Net of Refund)	(29.64)	(29.69)
Cash Flow before prior period Adjustments & Exceptional item	(106.94)	(901.14)
Prior period Adjustments & Exceptional item	-	-
Net Cash From / (Used In) Operating Activities (A)	(106.94)	(901.14)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets / Capital work-in-progress	-	-
Interest Received	21.15	57.91
Purchase of Investments	-	-
Net Cash From / (Used In) Investing Activities (B)	21.15	57.91
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Unsecured Borrowings	-	-
Proceeds of Issue of Shares	-	-
Net Cash From / (Used In) Financing Activities (C)	-	-
Net Increase / (Decrease) in Cash and Cash equivalents (A)+(B)+(C)	(85.79)	(843.23)
Cash and Cash equivalents at the begining of the year	223.44	1,066.67
Cash and Cash equivalents at the end of the year	137.65	223.44

NOTES:

Above statement has been prepared by the indirect method as set out in the Accounting Standard 3 on Cash Flow Statement.

As per our report of even date attached

FOR BHATTAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 131092W

D. H. Bhattar
Proprietor
M. No. 16937

PLACE : MUMBAI
DATE : 30.05.2016

For and on behalf of the Board of Directors'

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Website: www.ajcononline.com

Notes forming Integral Part of Balance Sheet as at 31st March 2017

	(Rupees '000')	
	As at 31.03.2017	As at 31.03.2016

Note: 2 Share Capital

Authorised Share Capital 10,00,000 Equity Shares of Rs.10 each	10,000.00	10,000.00
Issued, Subscribed & Paid Up 8,10,000 (P.Y. 8,10,000) Equity Shares of Rs. 10 each fully paid up.	8,100.00	8,100.00
Total	8,100.00	8,100.00

2.1 Reconciliation of the number of Shares outstanding is set out below :

Particulars	As at 31.03.2017	As at 31.03.2016
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	810,000	810,000
Add: Shares issued during the year	-	-
Less: Shares cancelled/ buy back during the year	-	-
Equity Shares at the end of the year	810,000	810,000

2.2 Face Value of Shares

All the equity shares are of same class with a face value of Rs. 10 per share. Company has not issued any shares during the year under consideration.

2.3 Rights, Preferences and Restrictions attached to Shares :

Equity Shares: The Company has one class of equity shares having a par value of ₹ 10 each. Each shareholder is eligible for one vote per share held. If any dividend is proposed by the Board of Directors, it shall be subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

2.4 Shares held by Holding Company or it's subsidiaries / associate companies.

Particulars	As at 31.03.2017	As at 31.03.2016
Ajcon Global Services Limited (Holding Company)	100%	100%

2.5 Details of Shareholders' holding more than 5% Shares :

Name of Shareholders	As at 31.03.2017		As at 31.03.2016	
	No. of Shares	% held	No. of Shares	% held
Ajcon Global Services Ltd.	810,000	100%	810,000	100%

As per records of the Company, including its Register of Members and other declarations received from them regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



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Notes forming Integral Part of Balance Sheet as at 31st March 2017

(Rupees '000')

	As at 31.03.2017	As at 31.03.2016
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2.6 Other Disclosure

Particulars	As at 31.03.2017	As at 31.03.2016
Aggregate number of shares issued as fully paid up for consideration other than cash, bonus shares issued and shares bought back during the period of 5 years immediately preceding the reporting date.	NIL	NIL
Shares reserved for issue under options & contracts/ commitments for the sale of shares/disinvestment, including the terms and amounts.	NIL	NIL

Note: 3 Reserve and Surplus

Profit and Loss Account		
Balance at the beginning of the year		99.34
Profit/(Loss) during the year	153.51	54.17
Balance at the end of the year c/f to Balance Sheet	208.59	153.51

Note: 4 Deferred Tax Liability

Deferred Tax Liability (timing difference on depreciation)	2.01	6.51
TOTAL	2.01	6.51

Note: 5 Short Term Borrowings

Inter Corporate Deposit	56.00	-
TOTAL	56.00	-

Note: 6 Trade Payables

Creditors for Trade	278.74	111.60
Creditors for Expenses [Refer note below]	41.65	26.54
TOTAL	320.39	138.15

Disclosure required under section 22 of Micro, Small and Medium Enterprises Development Act, 2006 : Based on the information available with the Company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act, 2006 is NIL. Further, no interest during the year has been paid or payable under the terms of the MSMED act, 2006. Also, during the year Company has not received any information from its vendors/ suppliers regarding their registration under the said Act.

Note: 7 Short Term Provisions

Provision for Taxation	23.58	16.00
TOTAL	23.58	16.00



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AJCON COMTRADE PRIVATE LIMITED

Note :8

(Rupees '000')

Name of the Assets	Gross block				Depreciation		Net Block			
	Opening Balance as on 01/04/2016	Addition	sale	Closing Balance as on 31/03/2017	Opening Balance as on 01/04/2016	For the year	Deduction	Closing Balance as on 31/03/2017	3/31/2017	3/31/2016
Tangible Assets										
Computers & Accessories	43.63	-	-	43.63	18.56	13.67		32.23	11.40	25.07
TOTAL	43.63	-	-	43.63	18.56	13.67	-	32.23	11.40	25.07
Previous year	43.63		-	43.63	4.89	13.67	-	18.56	25.07	38.74



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Notes forming Integral Part of Balance Sheet as at 31st March 2017

	(Rupees '000')	
	As at 31.03.2017	As at 31.03.2016
Note: 9 Long Term Loans & Advances		
Long Term Loans & Advance	2,033.75	2,080.00
TOTAL	2,033.75	2,080.00
Note: 10 Other Non Current Assets		
<u>Unamortized Expenses</u>		
<i>Incorporation Expenses</i>	106.98	124.81
TOTAL	106.98	124.81
Note: 11 Inventories		
Stock of Shares and Securities (at cost)	6,154.94	5,752.00
TOTAL	6,154.94	5,752.00
Note: 12 Cash & Cash Equivalants		
Cash on Hand	20.38	28.20
Balances with Bank		
- In current accounts	117.26	195.23
TOTAL	137.65	223.43
Note: 13 Short Term Loans & Advances		
Loans & Advances Recoverable in Cash or Kind, Considered good	264.90	200.66
Security/ Margin Deposits	0.65	7.89
TOTAL	265.55	208.55



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Notes forming Integral Part of Statement of Profit & Loss for the year ended on 31st March 2017

(Rupees In '000')

	For the year ended 31.03.2017	For the year ended 31.03.2016
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Note: 14 Income From Operations

Profit/(Loss) from Proprietary Trading	765.83	865.05
Income From Commodity Broking Business	13.07	7.76
TOTAL	778.90	872.81

Note: 15 Other Income

Interest on Fixed Deposits	21.15	57.91
TOTAL	21.15	57.91

Note: 16 Employee Benefit Expenses

Salary	308.54	233.00
TOTAL	308.54	233.00

Note: 17 Depreciation & Amortization

Depreciation	13.67	13.67
Preliminary Expenses W/off	17.83	17.83
TOTAL	31.50	31.50

Note: 18 Finance Cost

Bank Charges	1.46	30.13
TOTAL	1.46	30.13

Note: 19 Other Expenses

Auditors' Remuneration	5.00	5.00
Connectivity & Communication	132.58	133.00
DP Charges	0.58	1.42
Electricity Charges & Expenses	14.56	12.37
Membership and Subscriptions	32.33	103.00
Postage, Courier and Telegram	3.14	3.45
Printing and Stationery	6.13	8.34
Professional Fees	108.48	226.84
ROC and other filing fees	0.61	3.38
Repairs & Maintenance	12.10	23.10
Rent Rates and Taxes	2.23	2.17
Sundry Expenses	19.24	11.31
Telephone and Mobile Expenses	7.28	9.24
Travelling and Conveyance Expenses	26.48	22.38
TOTAL	370.74	565.02