

## Quarterly Compliance Report on Corporate Governance

Name of the Company: **Ajcon Global Services Ltd.**

Quarter ending on : **30<sup>th</sup> June, 2011**

<b>Particulars</b>	<b>Clause of the Listing Agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I Board of Directors</b>	49 I		-
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N.A.	No Compensation, except sitting fee
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
<b>II. Audit Committee</b>	49 (II)		-
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III. Subsidiary Companies</b>	49 (III)	Yes	-
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	-
(B) Board Disclosures	49 (IVB)	Yes	-
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVC)	Yes	-
(D) Remuneration of Directors	49 (IVD)	Yes	-
(E) Management	49 (IVE)	Yes	-
(F) Shareholders	49 (IVF)	Yes	-
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: 2 :

<b>(V) CEO/CFO Certification</b>	49 (V)	Yes	-
			-
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	-
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<b>VII. Compliance</b>	49 (VII)	Yes	-

**For Ajcon Global Services Ltd.**

**(Ashok Kumar Ajmera)**  
**Managing Director & Chief Executive Officer**