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15-FEB-2013 14:47

AJCON GLOBAL SERVICES LTD.


To,
The Manager (Listing),
Department of Corporate Services,
BSE Limited,
Mumbai.

15/02/2013

Unaudited Financial Results for the Quarter/Nine Months Ended on 31st December, 2012

(Rs. In Lacs)

PART I													
Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter/Nine Months Ended 31st December, 2012													
Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		Year Ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations												
2	Expenses	179.92	147.92	276.61	602.60	776.41	848.30	226.73	198.71	323.31	661.76	806.31	971.26
	(a) Employee Benefits Expense	37.85	34.26	55.03	111.70	110.08	209.04	39.94	37.76	57.28	120.97	177.52	221.24
	(b) Depreciation and amortisation expenses	10.09	9.98	11.08	29.73	-1.90	35.70	11.15	10.89	11.63	32.23	33.49	37.82
	(c) Interest Expenses	0	-	-	-	-	-	48.47	42.65	40.25	130.80	46.63	91.74
	(d) Other Expenses	85.42	66.05	154.73	238.97	369.08	422.70	89.24	73.28	156.70	251.31	395.98	431.25
	Total Expenses	133.36	112.29	220.84	380.40	511.06	667.44	188.80	164.58	266.86	535.31	663.62	782.06
3	Profit from operations before other income, finance cost and exceptional items (1-2)	37.66	36.63	55.77	122.20	165.35	180.86	37.93	34.13	57.45	116.44	162.69	189.21
4	Other income	2.52	3.50	2.65	7.59	-0.47	11.42	2.54	3.57	2.79	15.38	11.20	13.59
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	40.08	39.13	68.42	129.79	164.88	192.28	40.47	37.70	60.24	131.82	163.89	202.80
6	Finance Costs	15.06	12.25	15.68	43.66	46.31	66.43	15.06	12.25	15.68	43.66	46.31	66.69
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	25.02	26.88	42.74	86.13	118.57	125.85	25.41	25.45	44.56	88.16	117.58	136.11
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	25.02	26.88	42.74	86.13	118.57	125.85	25.41	25.45	44.56	88.16	117.58	136.11
10	Tax Expenses	7.00	6.00	11.00	23.00	25.00	24.75	7.00	6.00	11.95	24.00	28.45	28.04
11	Profit from ordinary activities after tax (9-10)	18.02	20.88	31.74	63.13	93.57	101.10	18.41	19.45	32.61	64.16	89.13	108.07
12	Extraordinary items (net of tax expenses Rs. -)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11+12)	18.02	20.88	31.74	63.13	93.57	101.10	18.41	19.45	32.61	64.16	89.13	108.07
14	Minority Interest (-)	-	-	-	-	-	-	0.07	(0.28)	0.10	0.19	0.63	1.51
15	Net Profit after minority interest (13-14)	18.02	20.88	31.74	63.13	93.57	101.10	18.34	19.71	32.51	63.97	88.50	106.56
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	650.90	-	-	-	-	-	932.33
18	Earning per share of Rs. 10/- each (before and after extraordinary items - not annualised)												
	Basic & diluted	0.29	0.34	0.52	1.03	1.51	1.65	0.30	0.32	0.53	1.05	1.45	1.74

Signature


PART II							
Select information for the Quarter ended 31st December, 2012 (Standalone)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-No. of Shares	2,583,100	2,563,100	2,844,101	2,563,100	2,844,101	2,563,100
	-Percentage of shareholding (%)	41.91	41.91	46.50	41.91	46.50	41.91
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares						
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	-Number of Shares	3,553,100	3,553,100	3,272,099	3,553,100	3,272,099	3,553,100
	-Percentage of shares (as a % of the total share holding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	58.09	58.09	53.50	58.09	53.50	58.09

B	INVESTOR COMPLAINTS	No. of Complaints
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- Notes:**
- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 15th February, 2013.
 - The Statutory Auditors have carried out Limited Review of above unaudited financial results.
 - The provision for Tax is on an estimated basis and subject to adjustment at year end. No provision for deferred tax liability is made, which will be made at the year end.
 - Consolidated financial results include figures of the subsidiaries namely Ajoon Commodity Brokers Ltd. and Karshanmanik Securities Pvt. Ltd.
 - The interest expenses pertaining to subsidiary Company, Ajoon Commodity Brokers Ltd., an NBFC is considered as operating cost.
 - The Company operates in a single business segment viz Financial Services.
 - Figures for the previous periods are re-classified/re-arranged/re-grouped, where necessary, as per the revised format of amended Schedule VI of the Companies Act, 1956.

Date : 15/02/2013
Place: Mumbai

By Order of the Board
For Ajoon Global Services Ltd
(Signature)
(Ashish Ajmera)
Chairman & Managing Director
Scrip Code:511692 (B.S.E)





Bhatler & Co.

CHARTERED ACCOUNTANTS

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Cert No./BC/CERT/108/2012-13

Review Report to:
The Board of Directors
Ajcon Global Services Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Ajcon Global Services Limited** for the Quarter ended **31.12.2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 14/02/2013



For Bhatler & Co.
 Chartered Accountants

D.H. Bhatler

D.H. BHATTER
 Proprietor
 M. no: 16937
 FRN NO: 131092W