

Date: 09.06.2012

**To,
The Manager,
Department of Corporate Services (DCS),
Bombay Stock Exchange Limited
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.**

Dear Sir,

**Ref.: Quarterly Compliance report on Corporate Governance -
Clause 49 for the quarter ended on 30.06.2012.**

With reference to above and in compliance with the requirements of the Listing Agreement, please find enclosed herewith Compliance Report on Corporate Governance for the quarter ended on 30.06.2012.

Thanking You,

Yours Sincerely,

For Ajcon Global Services Ltd.

(Managing Director)

Encl.: as above

Quarterly Compliance Report on Corporate Governance

Name of the Company: **Ajcon Global Services Ltd.**

Quarter ending on : **30th June, 2012**

Particulars	Clause of the Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		-
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N.A.	No Compensation, except sitting fee
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
II. Audit Committee	49 (II)		-
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	Yes	-
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	-
(B) Board Disclosures	49 (IVB)	Yes	-
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVC)	N.A.	-
(D) Remuneration of Directors	49 (IVD)	Yes	-
(E) Management	49 (IVE)	Yes	-
(F) Shareholders	49 (IVF)	Yes	-
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(V) CEO/CFO Certification	49 (V)	Yes	-
			-
VI. Report on Corporate Governance	49 (VI)	Yes	-
			-
VII. Compliance	49 (VII)	Yes	-

For Ajcon Global Services Ltd.

(Ashok Kumar Ajmera)
Managing Director & Chief Executive Officer